

# News Release

# VIPAR Heavy Duty's Supplier Advisory Council Reviews Performance, Strategy

**HOFFMAN ESTATES, III. (Feb. 8, 2024)** – The VIPAR Heavy Duty Supplier Advisory Council recently held its semi-annual meeting to discuss current and expected market conditions and opportunities, as well as other key topics for the independent aftermarket and the company's distributor network.

"The Supplier Advisory Council serves an essential role in ensuring the many industry-leading programs and services we provide our VIPAR Heavy Duty stockholders are in sync with the current and future goals of our organization and our supplier partners," said Larry Griffin, VIPAR Heavy Duty vice president of program management. "It's a valuable resource for keeping a close pulse on the aftermarket's economic performance, trends in end-user demand, and emerging technologies and regulations."

Griffin said the council is expecting a stable aftermarket in 2024 with moderate, single-digit growth, a reliable supply chain and continued expansion of the VIPAR Heavy Duty Family of Companies' network.

"Last year was historic in terms of the VIPAR Heavy Duty Family of Companies' growth and innovation, and we're committed to continue the momentum in 2024 and beyond," Griffin said. "The council was very pleased with our performance last year and expressed strong support of our strategy to continue increasing our North American footprint this year and into the future."

In 2023, the VIPAR Heavy Duty Family of Companies' distributor network reached a milestone 930-plus VIPAR Heavy Duty and Power Heavy Duty locations, including nearly 600 that provide service and repair. Additionally, Power Heavy Duty added a record 18 new members for a total of 224 locations.

For more information on VIPAR Heavy Duty, visit <a href="www.vipar.com">www.vipar.com</a> or email <a href="mailto:info@vipar.com">info@vipar.com</a>.



**Image Attached:** 

Heavy Duty

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# **About VIPAR Heavy Duty**

VIPAR Heavy Duty is North America's leading network of independent aftermarket truck parts distributors. VIPAR Heavy Duty distributors serve the needs of their customers from more than 700 locations across the United States, Canada, Puerto Rico and Mexico. VIPAR Heavy Duty distributors are specialists who understand the demands of their local, regional, and national customers for quality parts and exceptional service. VIPAR Heavy Duty also operates two wholly owned subsidiaries, Global Parts Network, LLC and Power Heavy Duty LLC, as part of the VIPAR Heavy Duty Family of Companies. VIPAR Heavy Duty is a proud member of NEXUS North America and NEXUS Automotive International, a worldwide group of parts distributors committed to bringing a global approach to the automotive and commercial vehicle aftermarket industries. For more information, visit <a href="https://www.vipar.com">www.vipar.com</a>.

# For further product information, contact:

Jeff Paul Vice President of Marketing VIPAR Heavy Duty 815-893-5965 jpaul@vipar.com

# For further PR information, contact:

Lisa Gill Vice President MBE Group 810-459-4446 Igill@mbe.group